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Mo. Income \$6,500

Tax Bracket 33%

FICO Score 668

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The purpose of this analysis is to help you make an informed decision when reviewing your current debt structure.

FOLLOW THESE 3 SIMPLE STEPS:

1. CURRENT LIABILITIES displays the current liabilities information that we have on file for you.
2. RECOMMENDED DEBT STRUCTURE shows how you can consolidate your debt and save hundreds of dollars.
3. TERM REDUCTION shows you how you can take our recommended monthly savings and save thousands on interest AS WELL AS pay off your loan sooner!

Debt Free Analysis

Neil Armstrong

123 Sunset Lane

Bel Air, CA 900771234

CURRENT LIABILITIES

Your current debt structure

Type	Creditor	Rate	Balance	Payment	Tax Ded.	Debt Free in
Mortgage	Bank of America	8.250%	\$212,000	\$1,593	\$481	25.83 yrs.
Mortgage	2nd Mortgage	14.250%	\$30,000	\$405	\$118	15.00 yrs.
Mortgage		0.000%	\$0	\$0	\$0	0.00 yrs.
Auto	Ford Motor Credit	9.500%	\$12,486	\$456	\$0	2.58 yrs.
Credit Card	Chase Manhattan	16.000%	\$14,567	\$642	\$0	2.27 yrs.
Totals (Paid-Off items):			\$269,053	\$3,095	\$599	

RECOMMENDED DEBT STRUCTURE*

Our proposed debt structure

Program	Terms	Rate	Balance	Payment	Tax Ded.
1st New Program	360	7.875%	\$224,000	\$1,624	\$485
2nd 2nd TD	180	13.250%	\$50,000	\$641	\$182
Totals:			\$274,000	\$2,265	\$667

PAYMENT SAVINGS

Savings based on our Debt Free proposal

Savings	Monthly	Quarterly	Annually
Before	\$3,095	\$9,285	\$37,141
After	\$2,265	\$6,795	\$27,180
Totals:	\$830	\$2,490	\$9,960

TERM REDUCTION

Suggestions to become Debt Free quicker!

Pre-Payment	Years	Equity Increase
\$300	5.0	\$21,971
	7.7	\$37,731
	10.0	\$54,503
Loan Paid Off:	18.4	\$159,977
		Interest Savings

ASSET ACCUMULATION

Savings based on our current recommendations

Asset Specs.	Benefit After x yrs.	
Opening Balance	\$1,000	7 \$122,958
Rate	10.000%	15 \$418,924
Payment	\$1,000	30 \$2,280,325

TAX BENEFITS

Savings based on our current recommendations

	Monthly	Qrtly.	Yearly
Before	\$599	\$1,796	\$7,182
After	\$667	\$2,002	\$8,007
Savings	\$69	\$206	\$825

NOTES

Most lenders spend 90% of their time looking for new business. I will devote that time instead of serving you. By exceeding your expectations, and serving you beyond one transaction. I can be confident of your satisfactions and subsequent referrals. My success depends on your desire to tell others about me! I am committed to building strong long lasting lifelong relationships one person at a time.

My Goal is to become " Your Mortgage Consultant For Life"

* NOTICE: Information provided is time-sensitive material. Rates, programs, fees and points are subject to change without notice. If you are applying for an Adjustable Rate Mortgage, payments and interest rates will change. Payments, interest rates, and loan balances are estimates only. Your amount may be different. This is not a loan commitment, nor is it a guarantee of any kind.